

Commodity: Refined Soybean Oil
Contract: Feb

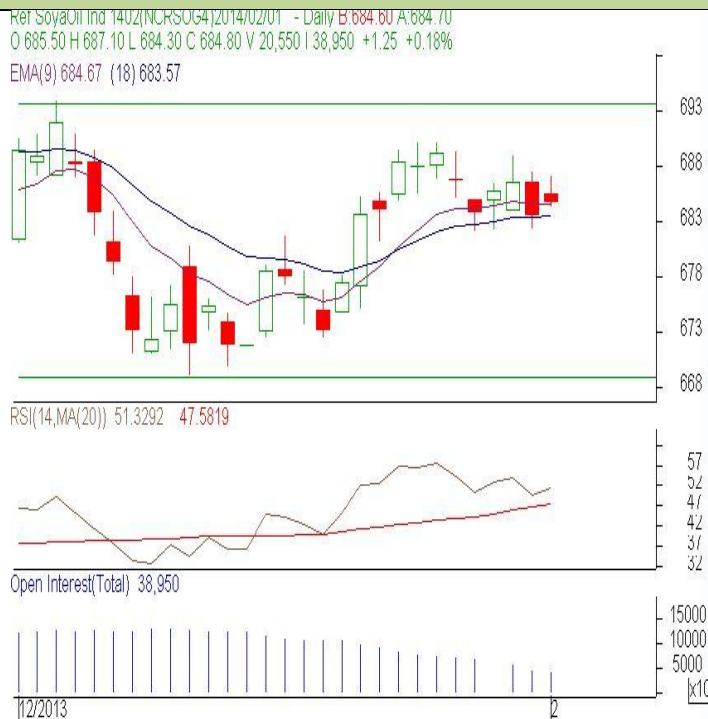
Exchange: NCDEX
Expiry: Feb 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates losses in the market. However, market may consolidate in the near term.
- Prices closed above 18-day EMA which support the bulls. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is in between neutral and oversold zone.

The soy oil prices are likely to feature sideways to slightly firm movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	672.00	675.00	684.80	691.00	693.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 683	686	686.50	681.80

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan

Exchange: MCX
Expiry: Jan 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects gains in the market. However, market may consolidate in the near term.
- Prices closed below 10-day and 20-day EMA. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near to neutral zone.

The CPO prices are likely to feature range bound today.



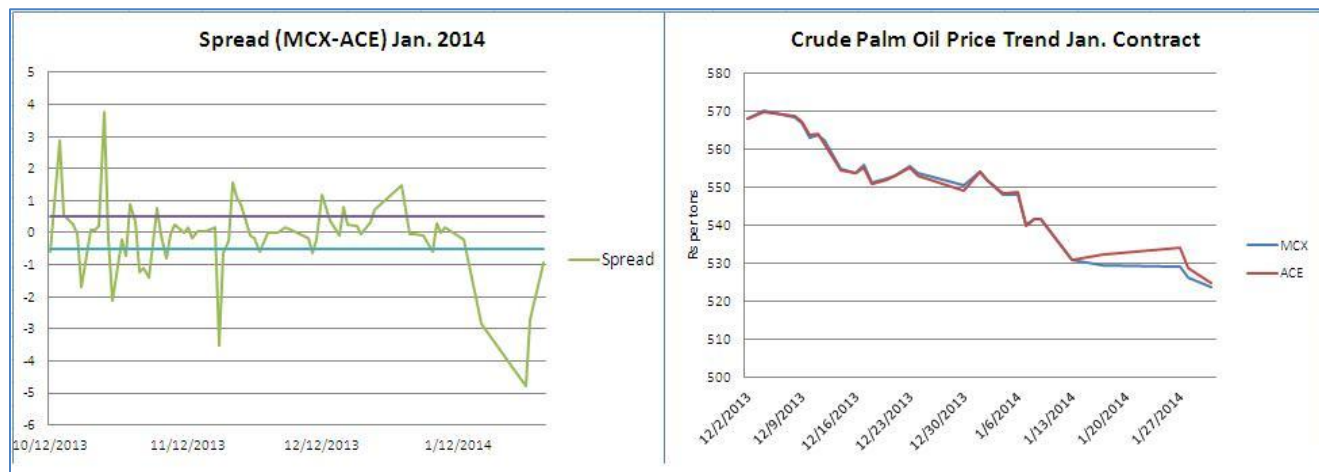
Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	525.00	528.00	534.70	538.00	541.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Buy	Above 533	536.50	537.00	530.90

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to -2.7 levels. Arbitrage opportunity is seen above 0.5 and below -0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	Jan,14	523.8	-	Jan. Contract End
ACE	Jan,14	524.75	-	
31-Jan-14	Spread	-0.95		
Investment	Gross Return	Net Return		Expected Net Return in %
52427.5	950	572.522		1.09
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

Target Achieved in Jan contract. **Previous call** was Market participants can buy MCX CPO Jan contract and sell ACE CPO Jan contract at current prices. Spread is likely to narrow towards zero level in the coming days.

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