Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates losses in the market. However, market may consolidate in the near term.
- Prices closed above 18-day EMA which support the bulls. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is in between neutral and oversold zone.

The soy oil prices are likely to feature sideways to slightly firm movement.
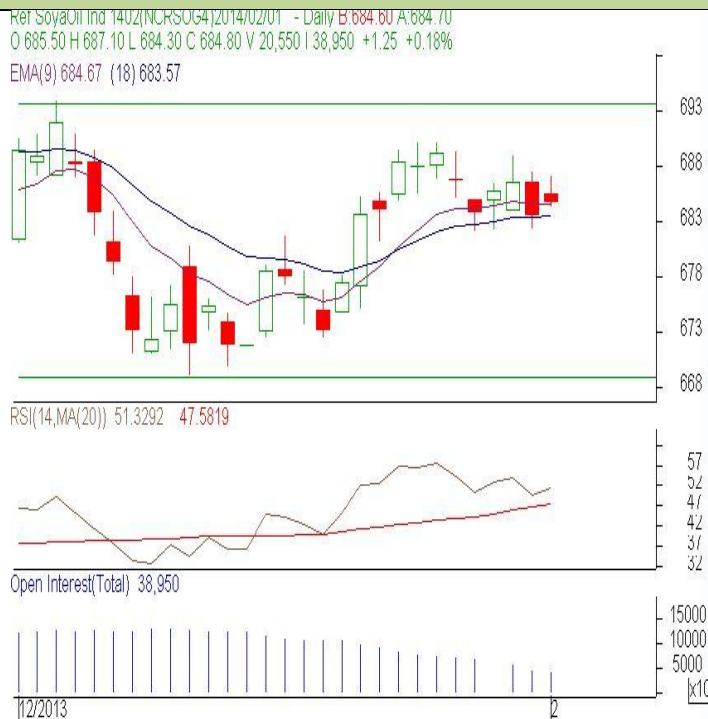
Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	672.00	675.00	684.80	691.00	693.50
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	Feb	**Buy**	Above 683	686	686.50	681.80

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil **Exchange: MCX**
Contract: Jan **Expiry: Jan 30th, 2013**

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects gains in the market. However, market may consolidate in the near term.
- Prices closed below 10-day and 20-day EMA. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near to neutral zone.

*The CPO prices are likely to feature range bound today.*

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	525.00	528.00	534.70	538.00	541.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	**Buy**	Above 533	536.50	537.00	530.90

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to -2.7 levels. Arbitrage opportunity is seen above 0.5 and below –0.5 levels.
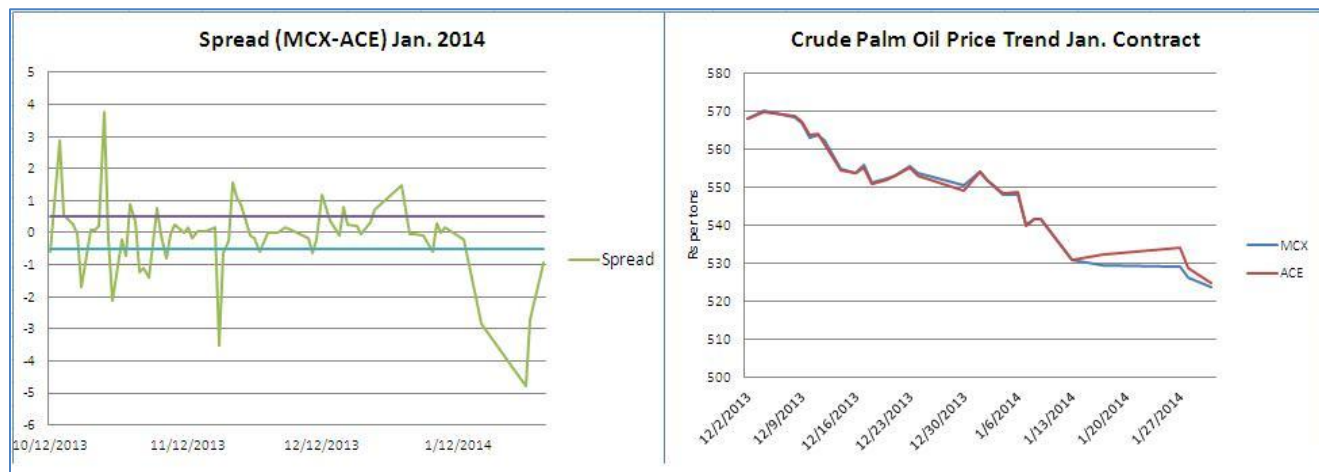
Inter Exchange Arbitrage				
Exchange	**Exp Month**	**Prices**	**Buy/Sell**	**Strategy**
MCX	Jan,14	523.8	-	Jan. Contract End
ACE	Jan,14	524.75	-	Jan. Contract End
31-Jan-14	Spread	-0.95		
Investment	**Gross Return**	**Net Return**		**Expected Net Return in %**
52427.5	950	572.522		1.09
				*Net Return = Gross Return - (Brokerage+CTT+ other charges)

Arbitrage Opportunity:

Target Achieved in Jan contract. **Previous call** was Market participants can buy MCX CPO Jan contract and sell ACE CPO Jan contract at current prices. Spread is likely to narrow towards zero level in the coming days.