

**Commodity: Refined Soybean Oil**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2013**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Candlestick chart pattern indicates gains in the market. However, market may consolidate in the near term.
- Prices closed above 18-day EMA and 50D SMA which support the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is in between neutral and oversold zone.

*The soy oil prices are likely to feature sideways movement.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	695.00	698.00	704.50	711.00	713.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	Below 706.20	702.50	702.00	708.42

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Feb**
**Exchange: MCX**  
**Expiry: Feb 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects gains in the market. However, market may consolidate in the near term.
- Prices closed above 10-day and 20-day EMA support the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near to neutral zone.

*The CPO prices are likely to feature range bound today.*

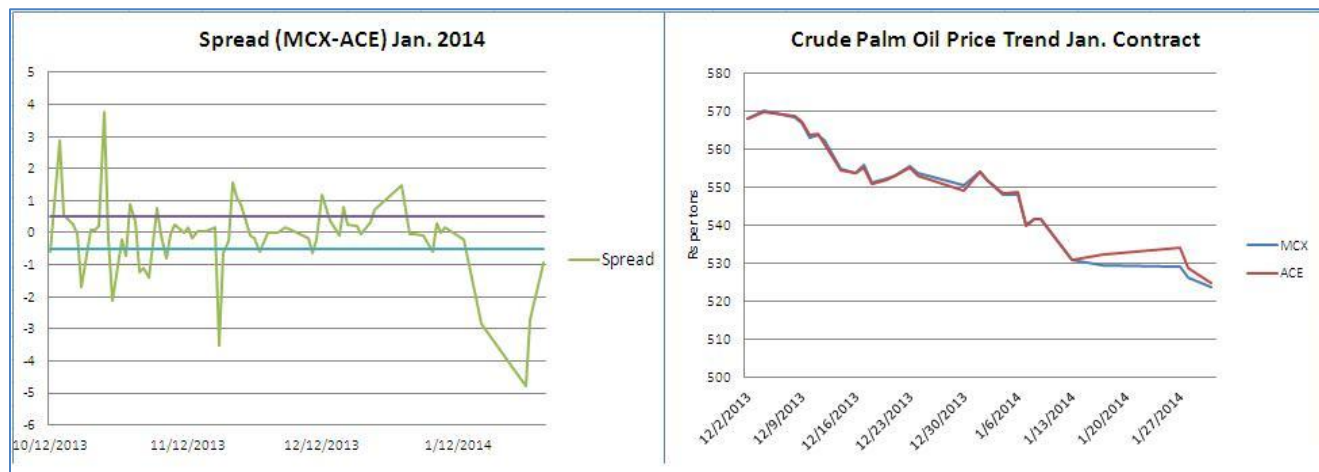

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	565.00	568.00	575.20	582.50	585.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	<b>Sell</b>	Below 577.50	573.50	573.00	579.60

\* Do not carry-forward the position next day.

**MCX-ACE Crude Palm OIL SPREAD:**

The MCX-ACE CPO spread is hovering near to -2.7 levels. Arbitrage opportunity is seen above 0.5 and below -0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	Jan,14	523.8	-	Jan. Contract End
ACE	Jan,14	524.75	-	
31-Jan-14	Spread	-0.95		
Investment	Gross Return	Net Return		Expected Net Return in %
52427.5	950	572.522		1.09
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

**Arbitrage Opportunity:**

Target Achieved in Jan contract. **Previous call** was Market participants can buy MCX CPO Jan contract and sell ACE CPO Jan contract at current prices. Spread is likely to narrow towards zero level in the coming days.

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