

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-lower on weak participation of both buyers and sellers. Higher Malaysian palm oil failed to support the soybean and RM seed prices at the higher levels Thursday. The key grain markets of Madhya Pradesh remained closed forenoon due to strike called-on by the BJP supporter. Besides, mustard seed (Jaipur) fell on dull buying by the stockists and solvent extractors. Soybean arrivals in Madhya Pradesh fell to 30,000 bags compared to 60,000 bags Wednesday, due to strike. The all India arrivals of Mustard seed were reported at 3.4 lakh bags. The RM seed arrivals in the Rajasthan mandis marginally fell to 1.05 lakh bags to 1.10 lakh bags on Wednesday.

International Oilseeds Fundamentals:

China is likely to see 5.05 million metric tons (tonnes) of soybean imports delivered to ports in February, slightly higher than the earlier forecast of 5 million tonnes, the Ministry of Commerce (MOC) said in a report released Monday.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to witness 4210-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	-16.50	4211.00	4239.00	4190.00	4208.5
Apr-14	3.50	0.00	4238.00	4180.00	4222.0
May-14	-1.50	4192.00	4224.00	4168.50	4205.5
Jun-14	-6.50	4183.00	4208.00	4163.00	4190.5

Contract	Volume	Change	OI	Change
Mar-14	64460	360	41940	-9140
Apr-14	106770	7010	108390	1680
May-14	24740	-8930	72460	-1360
Jun-14	6060	-1850	22090	1570

Spread	Mar-14	Apr-14	May-14
Basis	4.5		
Mar-14		13.5	-3
Apr-14			-16.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Mar-14	5-Mar-14	5-Mar-14	4-Mar-14
Akola	5231	1282	6513	4631
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-7.00	3550.00	3580.00	3542.00	3559.00
May-14	-6.00	3595.00	3620.00	3583.00	3600.00
Jun-14	-11.00	3632.00	3662.00	3624.00	3642.00
Jul-14	-10.00	3674.00	3687.00	3668.00	3687.00

Contract	Volume	Change	OI	Change
Apr-14	50510	-20070	63370	-480
May-14	19910	-9290	69100	-2020
Jun-14	1430	-1420	8560	-100
Jul-14	410	180	4460	160

Spread	Apr-14	May-14	Jun-14
Basis	59.00		
Apr-14		41.00	83.00
May-14			42.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Mar-14	4-Mar-14	4-Mar-14	4-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		6-Mar-14	5-Mar-14	
	Indore –Plant	4175-4250	4200-4250	Unch
	Indore–Mandi	4000-4200	4000-4200	Unch
	Nagpur-Plant	4100	4075-4100	Unch
	Nagpur – Mandi	3800-4100	3800-4000	+100
	Kota-Plant	4100	4200	-100
	Kota – Mandi	4000	4100	-100
	Bundi-Plant	4100	4150	-50
	Bundi-Mandi	4000-4050	4000-4100	-50
	Baran-Plant	4150	4200	-50
	Baran-Mandi	3800-4100	3800-4000	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4150	4100	+50
	Jhalwar-Mandi	3800-4150	4050	+100
Rapeseed/Mustard	Jaipur-(Condition)	3535-3540	3550-3555	-15
	Alwar-(Condition)	3475	3500	-25
	SriGanganagar-(Non- Condition-Unpaid)	3150	3200	-50
	New Delhi–(Condition)	3560	3575	-15
	Kota-Non-(Condition)	2800-3000	2900-3150	-150
	Agra-(Condition)	3775	3825	-50
	Neewai	3470	3500	-30
	Hapur (UP)(New Crop)	3425	3400	+25
Groundnut Seed	Rajkot	660	660	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3650-3800	3600-3750	+50
	Sholapur(New Crop)	3650-3850	3650-3800	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		6-Mar-14	5-Mar-14	
	Madhya Pradesh	30000	60000	-30000
	Maharashtra	70000	50000	+20000
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	500	500	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	600	800	-200
Rapeseed/Mustard	Rajasthan	105000	110000	-5000
	Alwar	2000	5000	-3000
	Sri Ganganagar	500	600	-100
	Kota	25000	18000	+7000
Groundnut Seed	Rajkot (Gujarat)	8000	8000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Mar-14	5-Mar-14	Change
Groundnut Kernel	3800	3875	-75
Kardi Seed 2% Exp Quality	3450	3450	Unch
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4675	4700	-25
Castor Seed (Bombay)	4000	3975	+25

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