

Commodity: Refined Soybean Oil
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates losses in the market.
- Prices closed above 18-day EMA and 50D SMA which support the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is in overbought zone.

The soy oil prices are likely to feature sideways to firm movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	720.00	723.00	732.10	738.00	742.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 733.10	736	736.50	731.40

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar

Exchange: MCX
Expiry: Mar 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 10-day and 20-day EMA support the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the overbought zone.

The CPO prices are likely to feature range bound to firm tone today.



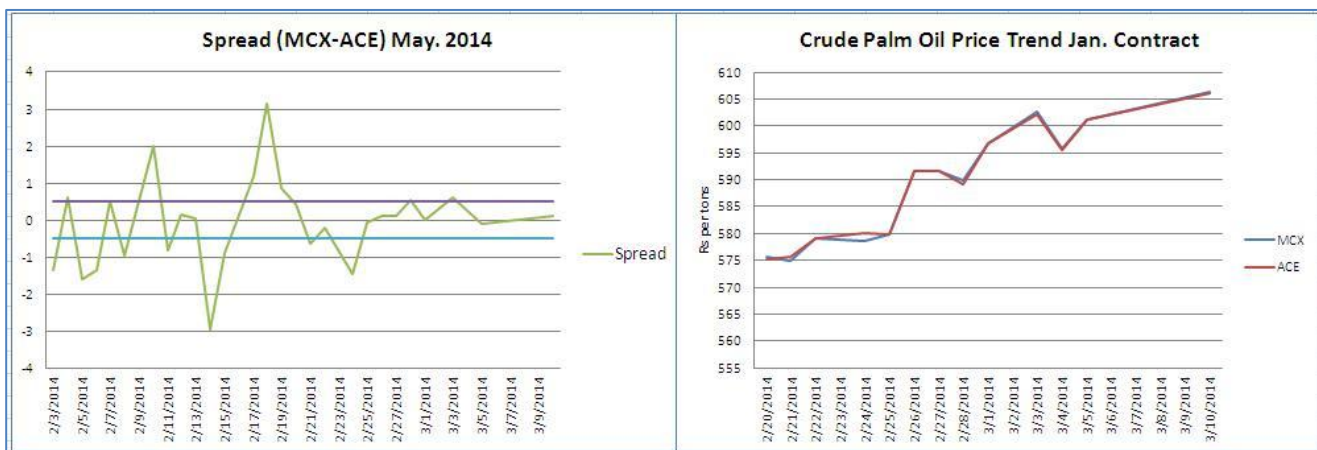
Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	595.00	598.00	605.10	612.00	615.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 602.80	607	607.50	600.30

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to 0.1 levels. Arbitrage opportunity is seen above 0.5 and below – 0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	May,14	606.3	-	No Arbitrage opportunity seen between MCX-ACE CPO May Contract
ACE	May,14	606.2	-	
10-Mar-14	Spread	0.1		
Investment	Gross Return	Net Return		Expected Net Return in %
60625	100	-336.5		-0.56
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

No Arbitrage opportunity seen between MCX-ACE CPO May Contract.

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