

Commodity: Refined Soybean Oil
Contract: Apr

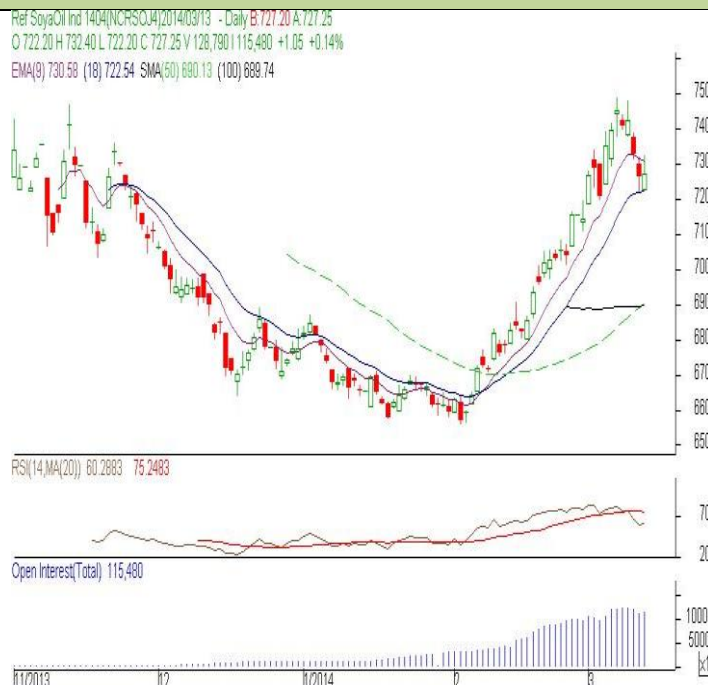
Exchange: NCDEX
Expiry: Apr 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed above 18-day EMA and 50D SMA which support the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	718.00	721.00	727.25	735.00	738.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 730.50	724.50	724	734.10

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar

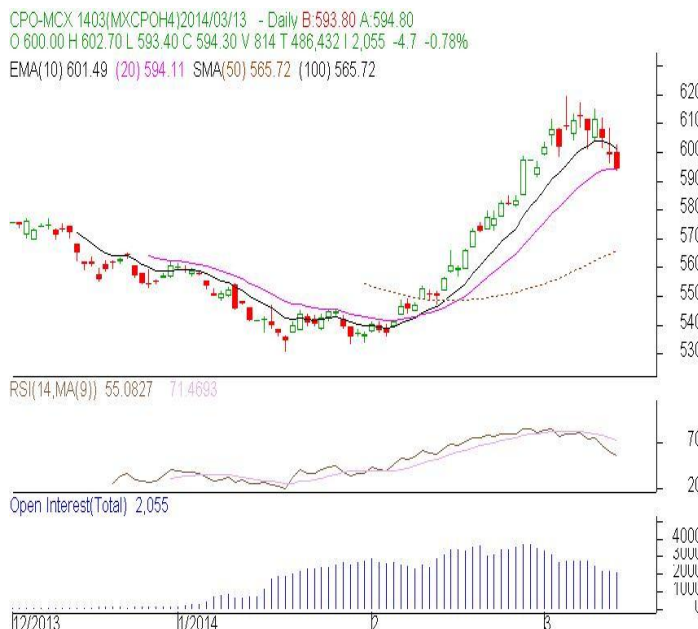
Exchange: MCX
Expiry: Mar 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- Prices closed above 20-day EMA support the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the overbought zone.

The CPO prices are likely to feature range bound today.



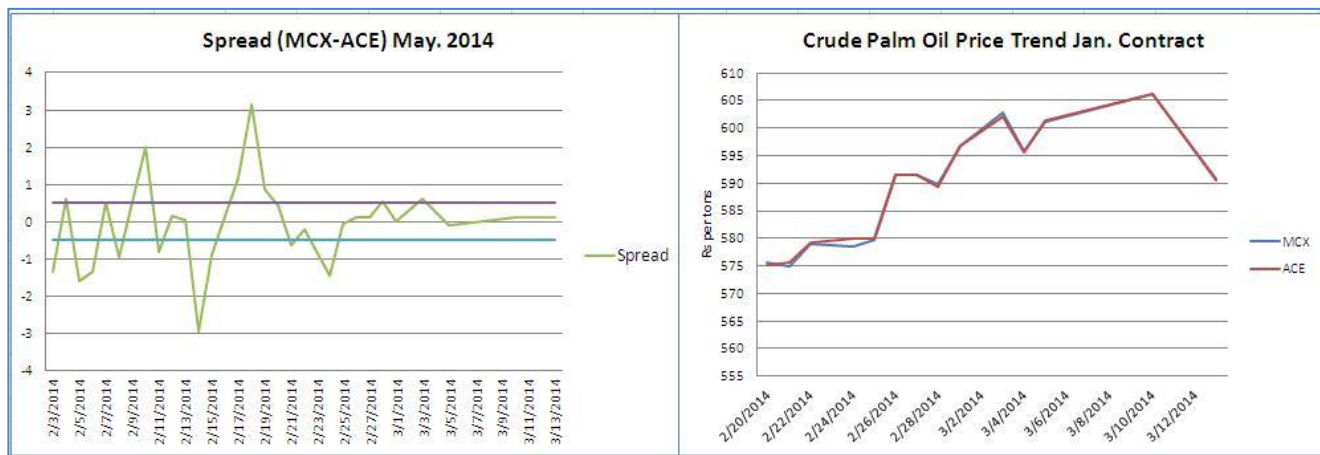
Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	585.00	588.00	594.30	601.00	604.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Sell	Below 597.50	592.50	592	600.50

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to -0.1 levels. Arbitrage opportunity is seen above 0.5 and below -0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	May,14	590.6	-	No Arbitrage opportunity seen between MCX-ACE CPO May Contract.
ACE	May,14	590.7	-	
13-Mar-14	Spread	-0.1		
Investment	Gross Return	Net Return		Expected Net Return in %
59065	100	-325.268		-0.55
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

No Arbitrage opportunity seen between MCX-ACE CPO May Contract.

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