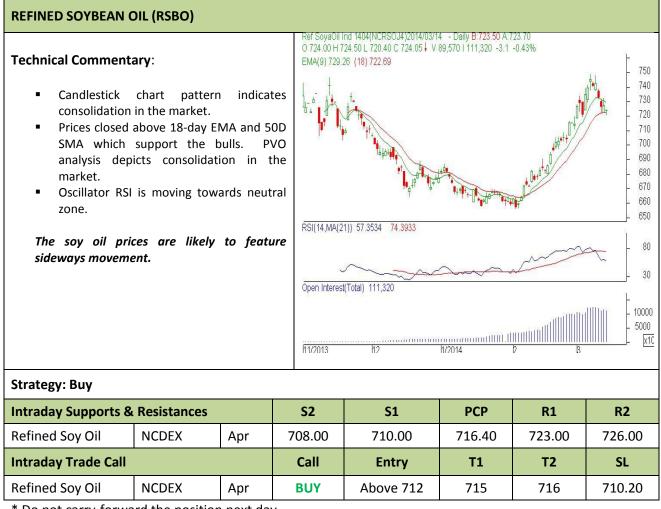
## AW AGRIWATCH

Commodity: Refined Soybean Oil Contract: Apr

### Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2014



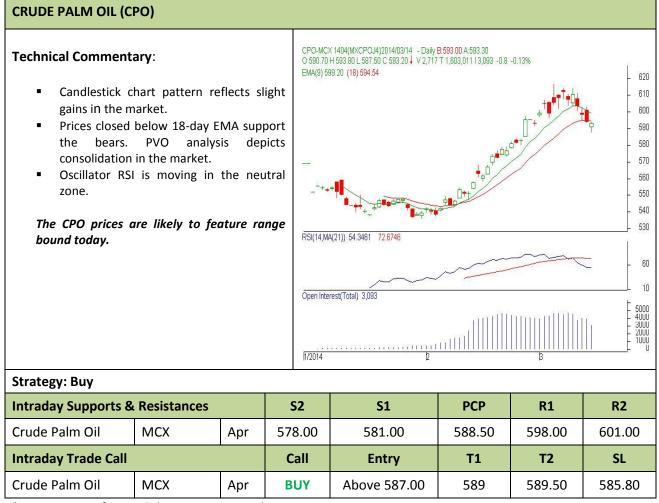
\* Do not carry-forward the position next day.

## AW AGRIWATCH

Commodity: Crude Palm Oil

#### Contract: Apr

Exchange: MCX Expiry: Apr 30<sup>th</sup>, 2014

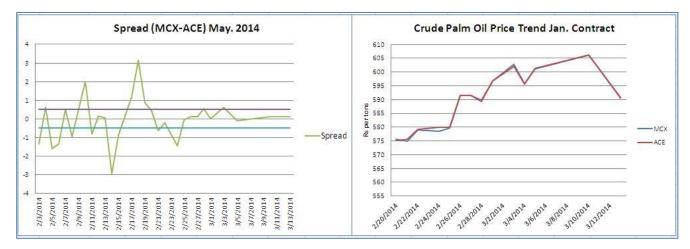


\* Do not carry-forward the position next day.

# 

#### MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to -0.1 levels. Arbitrage opportunity is seen above 0.5 and below – 0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	May,14	590.6	-	No Arbitrage opportunity seen between MCX-
ACE	May,14	590.7	-	ACE CPO May Contract.
13-Mar-14	Spread	-0.1		
Investment	Gross Return	Net Return		Expected Net Return in %
59065	100	-325.268		-0.55
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

#### **Arbitrage Opportunity:**

No Arbitrage opportunity seen between MCX-ACE CPO May Contract.

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