

Commodity: Refined Soybean Oil
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed above 18-day EMA and 50D SMA which support the bulls. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways to weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	712.00	715.00	723.50	731.00	735.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 721	717	716.50	723.40

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr

Exchange: MCX
Expiry: Apr 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects slight gains in the market.
- Prices closed below 18-day EMA support the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.

CPO-MCX 1404(MXCP0J4)2014/03/20 - Daily B:594.80 A:597.00
O 595.30 H 597.20 L 589.10 C 596.40 V 3,039 T 1,805,438 I 2,778 -1.8 -0.30%
EMA(10) 595.43 (20) 593.01 SMA(50) 572.29 (100) 572.29



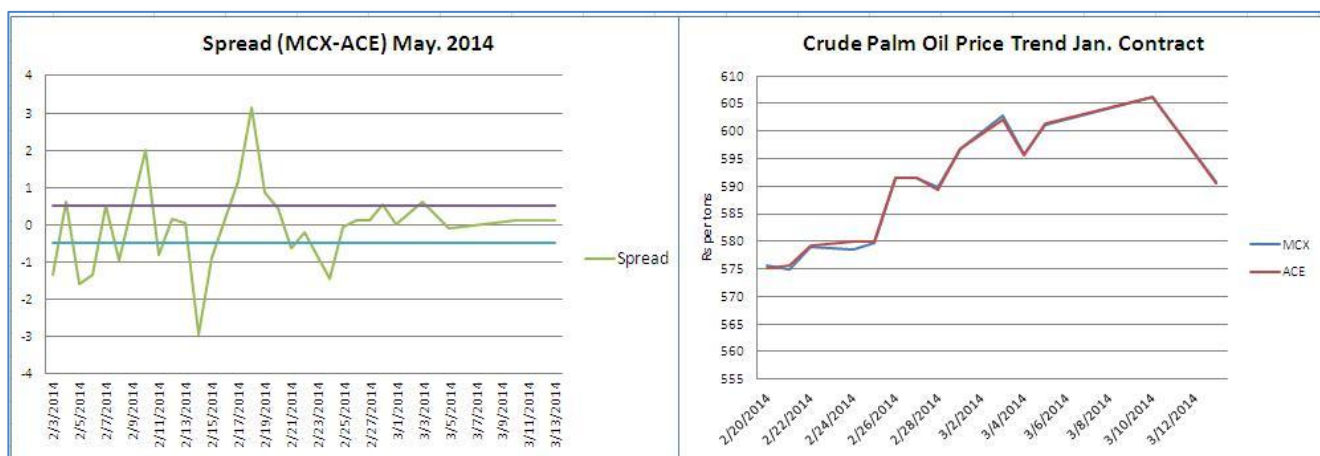
Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	585.00	588.00	595.70	605.00	608.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 595.50	592	591	597.60

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to -0.1 levels. Arbitrage opportunity is seen above 0.5 and below -0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	May,14	590.6	-	No Arbitrage opportunity seen between MCX-ACE CPO May Contract.
ACE	May,14	590.7	-	
13-Mar-14	Spread	-0.1		
Investment	Gross Return	Net Return		Expected Net Return in %
59065	100	-325.268		-0.55
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

No Arbitrage opportunity seen between MCX-ACE CPO May Contract.

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