

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates slight gains in the market. However, prices couldn't sustain at higher levels. We expect prices may feature losses in the coming session.
- Prices closed below 18D EMA which support the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways to weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	686.00	689.00	698.00	705.00	708.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	Below 698	692.00	691.00	701.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr

Exchange: MCX
Expiry: Apr 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects losses in the market.
- Prices closed below 18-day EMA and 50-day SMA support the bears. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to weak tone today.



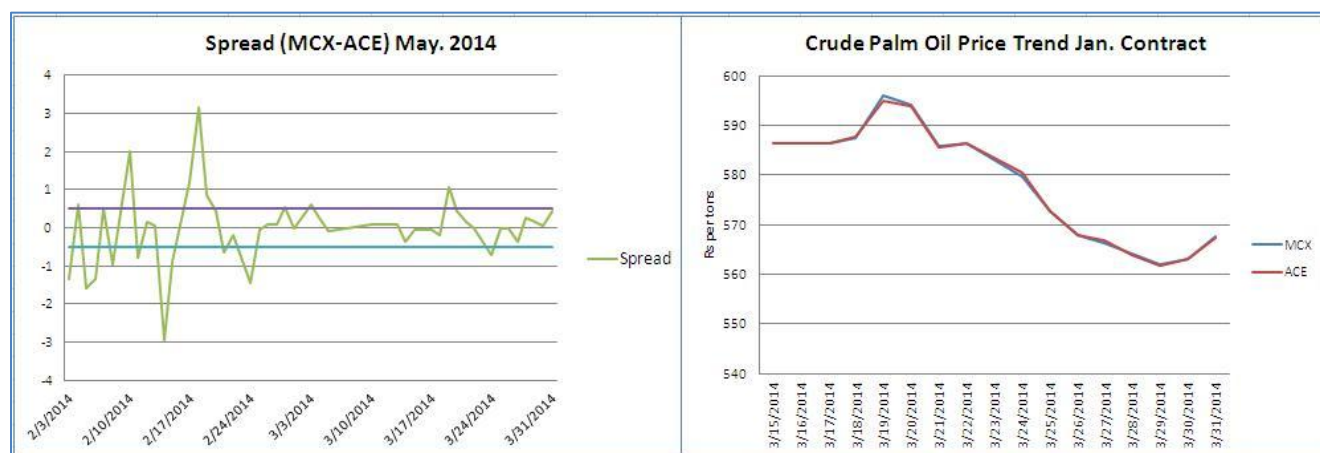
Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	554.00	557.00	566.40	575.00	578.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 567.50	561.90	561.00	570.80

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to 0.45 levels. Arbitrage opportunity is seen above 0.5 and below – 0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	May,14	567.7	-	No Arbitrage opportunity seen between MCX-ACE CPO May Contract.
ACE	May,14	567.25	-	
2-Apr-14	Spread	0.45		
Investment	Gross Return	Net Return		Expected Net Return in %
56747.5	450	41.418		0.07
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

No Arbitrage opportunity seen between MCX-ACE CPO May Contract.

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