

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed above 9-day and 18-day EMA which support the bulls.
- Oscillators RSI and stochastic are moving upwards in neutral zone.

The soy oil prices are likely to feature gains in today's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	681	690	707.1	718	725
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	BUY	Above 706	710	711	704

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr

Exchange: MCX
Expiry: Apr 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects gain in the market.
- Prices closed below 9 and 18-day EMA
- EMAs. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to firm tone today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	561.30	567.70	574.20	577.7	581.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 571.4	575.00	576.80	569.3

* Do not carry-forward the position next day.

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