

Commodity: Refined Soybean Oil
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates gains in the market. We expect prices may feature sideways in the coming session.
- Prices closed below 18D EMA which support the bears. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways to firm movement.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	690.00	693.00	701.75	710.00	713.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	701	705	706	698.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 18-day EMA and 50-day SMA support the bears. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to firm tone today.

CPO-MCX 1405(MXCPOK4)2014/04/14 - Daily B:555.80 A:558.70
 O 558.00 H 557.90 L 555.10 C 556.70 V 336 T 187,067 I 3,457 +3.5 +0.63%
 EMA(10) 558.90 (20) 565.23 SMA(50) 578.64 (100) 578.64

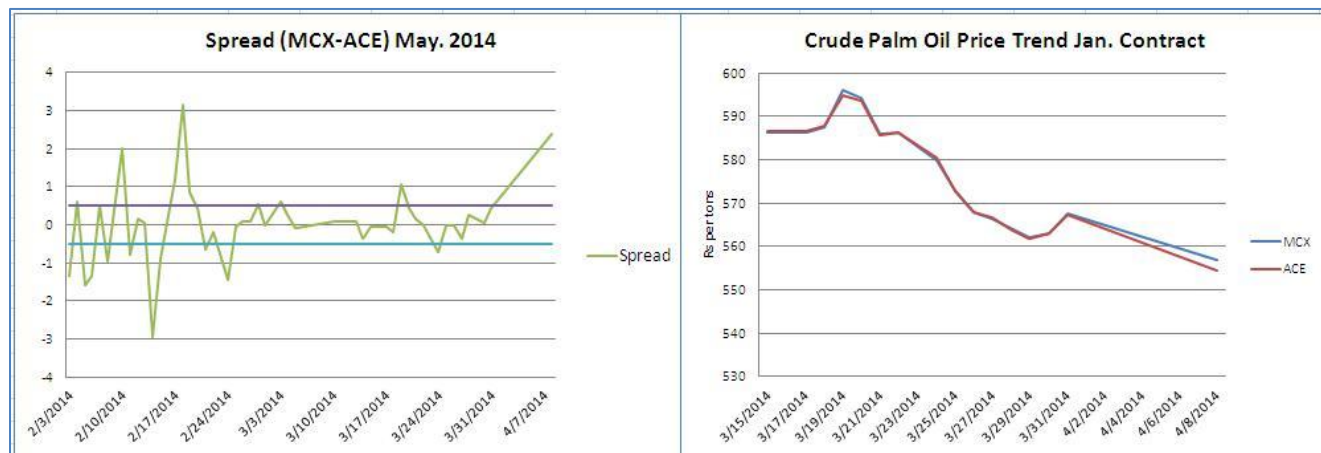

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	544.00	547.00	556.70	562.00	565.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 555	560	561	552

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to 2.4 levels. Arbitrage opportunity is seen above 0.5 and below – 0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	May,14	556.7	Sell	Arbitrage opportunity seen between MCX-ACE CPO May Contract.
ACE	May,14	554.3	Buy	
8-Apr-14	Spread	2.4		
Investment	Gross Return	Net Return		Expected Net Return in %
55550	2400	2000.04		3.60
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

Market participants can buy ACE CPO (May contract) and sell MCX CPO (May contract). Spread is likely to move towards zero in the coming session.

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