

**Commodity: Refined Soybean Oil**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2014**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Candlestick chart pattern indicates gains in the market. We expect prices may feature sideways in the coming session.
- Prices closed below 18D EMA which support the bears. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving towards neutral zone.

*The soy oil prices are likely to feature sideways movement.*


**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	689.00	692.00	699.25	706.00	709.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 696.00	701.00	702.00	693.00

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: May

Exchange: MCX  
Expiry: May 30<sup>th</sup>, 2014

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 18-day EMA and 50-day SMA support the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound tone today.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	543.00	547.00	556.60	563.00	566.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Sell</b>	Below 557	552	551	560

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2014 Indian Agribusiness Systems Pvt Ltd.