

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the market. We expect prices may feature sideways in the coming session.
- PVO analysis depicts short build up in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy on dips

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|--------|--------------|--------|--------|--------|
| Refined Soy Oil | NCDEX | May | 680.00 | 684.00 | 693.25 | 706.00 | 710.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | May | Buy | Above 692.50 | 696.50 | 698.50 | 690.20 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis depicts short buildup in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound tone today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|--------|--------|--------|--------|--------|
| Crude Palm Oil | MCX | May | 540.00 | 545.00 | 549.20 | 560.00 | 566.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | May | Buy | 548.30 | 552.30 | 554 | 546 |

* Do not carry-forward the position next day.

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