

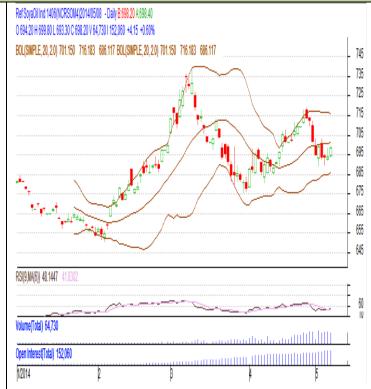
Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup>, 2014

# **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Candlestick chart pattern indicates range bound in the market. We expect prices may feature sideways in the coming session.
- PVO analysis depicts long build up in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways movement.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	May	680.00	684.00	698.20	708.00	712.00
Intraday Trade Call			Call	Entry	T1	T2	SL
				Above			

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: May Expiry: May 30<sup>th</sup>, 2014

### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis depicts weak market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound tone today.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	May	535.00	542.00	550.50	560.00	565.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Wait	-	-	-	-

<sup>\*</sup> Do not carry-forward the position next day.

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