

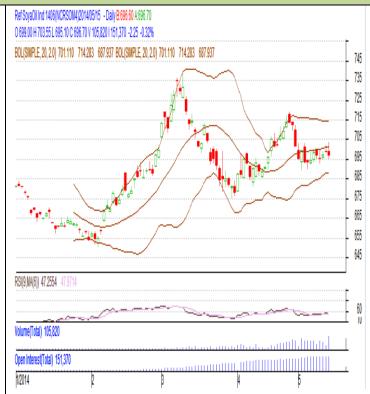
Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup>, 2014

## **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Candlestick chart pattern indicates range bound in the market. We expect prices may feature sideways in the coming session.
- PVO analysis depicts short buildup in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways movement.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	June	685.00	690.00	696.70	705.00	710.00
Intraday Trade Call			Call	Entry	T1	T2	SL
				-			

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: May Expiry: May 30<sup>th</sup>, 2014

## **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis depicts long liquidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound tone today.



Strategy: Buy

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Intraday Supports &	Resistances		<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	May	538.00	542.00	548.40	557.00	563.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	547.20	550.20	551.80	545.50

<sup>\*</sup> Do not carry-forward the position next day.

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