

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates range bound in the market. We expect prices may feature sideways in the coming session.
- PVO analysis depicts weak market.
- Oscillator RSI is moving near oversold region.

The soy oil prices are likely to feature sideways movement.

RefSoyOil Ind 1406(NCFSOM4)20140520 - Daily B:687.00 A:687.30

O:685.50 H:688.85 L:683.70 C:686.95 V:77,510 I:149,480 +0.4 +0.06%

BOL(SIMPLE, 20, 2.0) 699.130 714.724 683.536



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	660.00	675.00	686.95	700.00	705.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Above 688.00	685.00	683.50	689.70

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects downward movement in the market.
- PVO analysis depicts short weak market.
- Oscillator RSI is in oversold region.

The CPO prices are likely to feature range bound tone today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	518.00	525.00	537.10	550.00	560.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	538.00	536.00	535.00	538.60

* Do not carry-forward the position next day.

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