

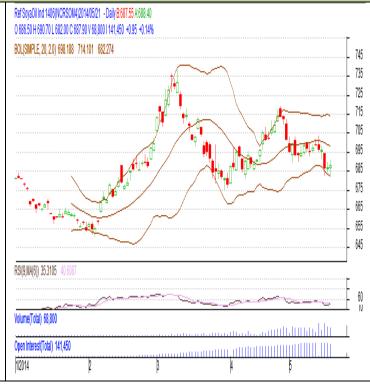
Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup>, 2014

# **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Candlestick chart pattern indicates range bound in the market. We expect prices may feature sideways in the coming session.
- PVO analysis depicts weak market.
- Oscillator RSI is moving near oversold region.

The soy oil prices are likely to feature sideways movement.



# Strategy: Buy

| Intraday Supports & Resistances |       |      | S2     | <b>S1</b> | PCP    | R1     | R2     |
|---------------------------------|-------|------|--------|-----------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | June | 660.00 | 675.00    | 687.90 | 700.00 | 705.00 |
| Intraday Trade Call             |       |      |        |           |        |        |        |
| Intraday Trade Call             |       |      | Call   | Entry     | T1     | T2     | SL     |

<sup>\*</sup> Do not carry-forward the position next day.



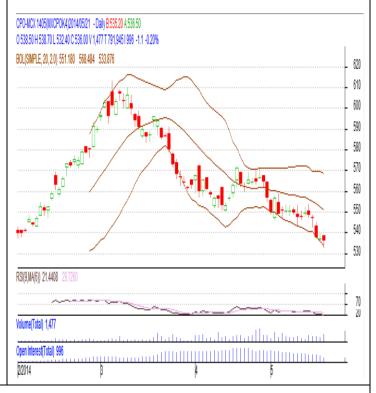
Commodity: Crude Palm Oil Exchange: MCX
Contract: May Expiry: May 30<sup>th</sup>, 2014

## **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects downward movement in the market.
- PVO analysis depicts short buildup.
- Oscillator RSI is in oversold region.

The CPO prices are likely to feature range bound tone today.



Strategy: Buy

| Intraday Supports & Resistances |     |      | S2     | <b>S1</b> | PCP    | R1     | R2     |
|---------------------------------|-----|------|--------|-----------|--------|--------|--------|
| Crude Palm Oil                  | MCX | May  | 518.00 | 525.00    | 536.00 | 545.00 | 550.00 |
| Intraday Trade Call             |     | Call | Entry  | T1        | T2     | SL     |        |
| Crude Palm Oil                  | MCX | May  | Buy    | 535.00    | 537.00 | 538.00 | 534.40 |

<sup>\*</sup> Do not carry-forward the position next day.

#### Disclaime

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