

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2014

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates range bound in the market. We expect prices may feature sideways in the coming session.
- PVO analysis depicts weak market.
- Oscillator RSI is moving near oversold region.

*The soy oil prices are likely to feature sideways movement.*

Ref Soy Oil Ind 1406(NCRSONM4)20140521 - Daily B:687.35 A:688.40  
O:686.50 H:690.70 L:682.00 C:687.90 V:68,800 I:141,450 -0.95 -0.14%

BOI(SIMPLE, 20, 2.0) 698.188 714.101 682.274



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	660.00	675.00	687.90	700.00	705.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 687.00	690.00	691.50	685.40

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 30<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects downward movement in the market.
- PVO analysis depicts short buildup.
- Oscillator RSI is in oversold region.

*The CPO prices are likely to feature range bound tone today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	518.00	525.00	536.00	545.00	550.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	535.00	537.00	538.00	534.40

\* Do not carry-forward the position next day.

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