

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates range bound in the market. We expect prices may feature sideways in the coming session.
- PVO analysis depicts short covering.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature sideways movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	678.00	684.00	692.95	700.00	705.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	694	691.00	689.50	695.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May

Exchange: MCX
Expiry: May 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects downward movement in the market.
- PVO analysis depicts weak market.
- Oscillator RSI is in oversold region.

The CPO prices are likely to feature range bound tone today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	525.00	530.00	538.10	545.00	550.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	539.10	536.60	535.60	540.50

* Do not carry-forward the position next day.

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