

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates range bound in the market. We expect prices may feature sideways in the coming session.
- PVO analysis depicts consolidation.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature sideways movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	672.00	680.00	686.70	700.00	705.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	687.50	685.00	684.00	689.00

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects downward movement in the market.
- PVO analysis depicts short build up.
- Oscillator RSI is in oversold region.

The CPO prices are likely to feature range bound tone today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	508.00	515.00	525.60	540.00	545.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	524.50	527.00	528.00	523.00

* Do not carry-forward the position next day.

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