

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates losses in the market. We expect prices may feature sideways to weak tone in the coming session.
- Prices closed below 18D SMA which support the bears. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways movement.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	671.00	675.00	681.65	687.00	691.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 682	679	678	683.80

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects losses in the market.
- Prices closed below 18-day SMA and 50-day SMA support the bears. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound tone today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	512.50	517.00	524.10	531.00	534.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 526.50	523.00	522.00	528.60

* Do not carry-forward the position next day.

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