

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates losses in the market. We expect prices may feature consolidate in the near term.
- Prices closed below 18D SMA which support the bears. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving towards neutral zone.

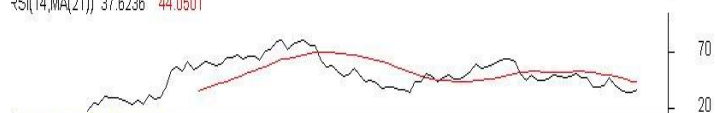
The soy oil prices are likely to feature sideways movement.

Ref SoyOil Ind 1406(NCRSOM4)2014/05/29 - Daily B:680.15 A:680.50

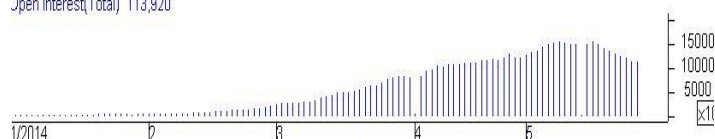
SMA(9) 684.44 (18) 690.31 (50) 692.94



RSI(14,MA(21)) 37.6236 44.0501



Open Interest(Total) 113,920


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	668.00	671.00	678.50	684.00	688.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 678	682.00	683.00	675.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects losses in the market. However, we expect prices may feature consolidate in the near term.
- Prices closed below 18-day SMA and 50-day SMA support the bears. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound tone today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	508.00	512.00	517.60	524.00	527.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 516	520	521	513.60

* Do not carry-forward the position next day.

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