

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2014

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates gains in the market. We expect prices may feature consolidate in the near term.
- Prices closed below 18D SMA which support the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving towards neutral zone.

*The soy oil prices are likely to feature sideways movement.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	671.00	675.00	683.00	688.00	691.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 682	684.50	685.00	680.50

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 30<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects losses in the market. However, we expect prices may feature consolidate in the near term.
- Prices closed below 18-day SMA and 50-day SMA support the bears. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound tone today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	507.00	510.00	516.70	524.00	527.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 516	519	520	514.20

\* Do not carry-forward the position next day.

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