

Commodity: Refined Soybean Oil  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2014

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates gains in the market. We expect prices may consolidate in the near term.
- Prices closed below 18D SMA which support the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving towards neutral zone.

*The soy oil prices are likely to feature sideways to firm movement.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	655.00	658.00	664.95	671.00	674.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 662	666.50	667.50	659.30

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 30<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects gains in the market. However, we expect prices may feature consolidate in the near term.
- Prices closed below 18-day SMA and 50-day SMA support the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound to slightly firm tone today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	500.00	503.00	508.50	516.00	518.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 506	509.50	510.00	503.90

\* Do not carry-forward the position next day.

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