

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the market. We expect prices may consolidate in the near term.
- Prices closed below 18D SMA which support the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways to firm movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	657.00	661.00	667.0	683.00	686.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 665.50	669.00	670.00	663.40

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects slight gains in the market. However, we expect prices may feature consolidate in the near term.
- Prices closed below 18-day SMA and 50-day SMA support the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to slightly weak tone today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	500.00	503.00	507.60	516.00	518.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 507.60	504.50	504.00	509.40

* Do not carry-forward the position next day.

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