

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the market. We expect prices may consolidate in the near term.
- Prices closed below 18D SMA which support the bears. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways to firm movement.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|--------|-----------|--------|--------|--------|
| Refined Soy Oil | NCDEX | July | 669.00 | 672.00 | 679.30 | 688.00 | 691.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | July | Buy | Above 679 | 683 | 684 | 676.60 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market. However, we expect prices may feature consolidate in the near term.
- Prices closed above 18-day SMA and 50-day SMA support the bulls. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to slightly firm tone today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|--------|-----------|--------|--------|--------|
| Crude Palm Oil | MCX | July | 514.00 | 517.00 | 524.10 | 530.00 | 533.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | July | Buy | Above 524 | 528 | 529 | 521.60 |

* Do not carry-forward the position next day.

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