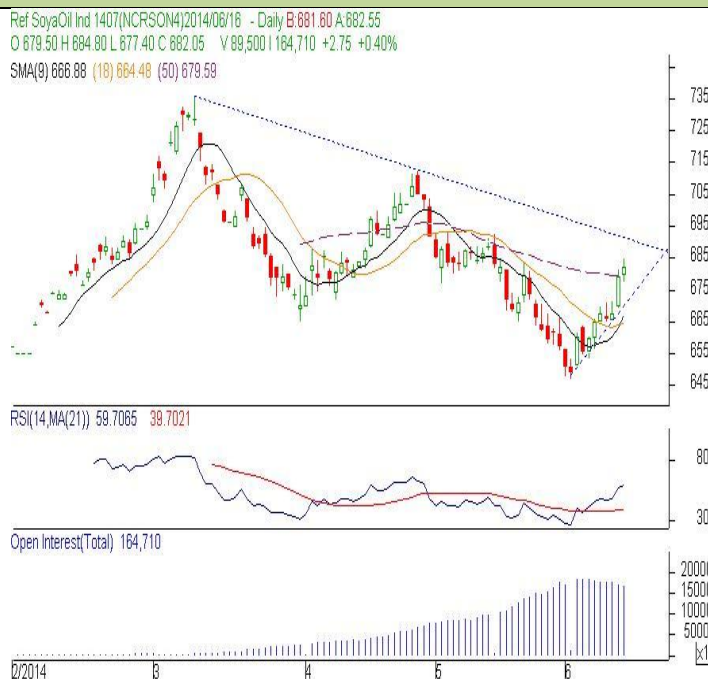


Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates slight gains in the market.
- Prices closed above 18D SMA which support the bulls. However, we expect prices may correct in the near term. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways to weak movement.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	670	674.00	682.05	688.00	691.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Sell	Below 682.50	678	677	685.20

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects correction in the market.
- Prices closed above 9-day SMA and 18-day SMA support the bulls. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to slightly weak tone today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	511.00	514.00	521.10	530.00	533.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 522	518.50	517	524.10

* Do not carry-forward the position next day.

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