

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: July Expiry: July 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates slight losses in the market.
- Prices closed above 18D SMA which support the bulls. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is moving towards neutral zone.

The soy oil prices are likely to feature sideways to firm movement.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|--------|-----------|--------|--------|--------|
| Refined Soy Oil | NCDEX | July | 667.00 | 670.00 | 678.50 | 688.00 | 691.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | July | Buy | 678 | 682 | 683 | 675.60 |

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: July Expiry: July 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects correction in the market.
- Prices closed above 9-day SMA and 18day SMA support the bulls. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to slightly weak tone today.



Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-----------|-----------|--------|--------|--------|
| Crude Palm Oil | MCX | July | 511.00 | 514.00 | 521.10 | 530.00 | 533.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | July | Wait | - | - | - | - |

^{*} Do not carry-forward the position next day.

Disclaimer