

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed above 18D SMA which support the bulls. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is moving in neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	682.00	685.00	692.40	698.00	701.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Sell	Below 692.00	687.50	687.00	694.70

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects slight gains in the market.
- Prices closed above 9-day SMA and 18-day SMA support the bulls. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	518.00	522.00	529.60	534.00	536.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 530	526.50	526.00	532.10

* Do not carry-forward the position next day.

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