

Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates correction in the market.
- Prices closed below 9D SMA which support the bears. While, PVO analysis depicts short build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	670.00	673.50	680.60	692.00	695.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 685.00	681.00	680.00	687.40

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 31th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects losses in the market.
- Prices closed below 9-day SMA and 50-day SMA support the bulls. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to slightly weak tone today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	513.50	516.00	523.90	532.00	535.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 524.200	520.00	519.00	526.40

* Do not carry-forward the position next day.

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