

Commodity: Refined Soybean Oil  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 18<sup>th</sup>, 2014

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates correction in the market.
- Prices closed below 9D SMA which support the bears. While, PVO analysis depicts short build up in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways to weak movement.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	665.00	669.00	679.65	685.00	688.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 680.00	676.00	675.00	682.40

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 31<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 9-day SMA and 18-day SMA support the bulls. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound to slightly weak tone today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	516.50	519.00	527.00	535.00	538.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 524.50	527	527.50	523.00

\* Do not carry-forward the position next day.

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