

Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- RSI and stochastic are easing in neutral region, supporting the losses.
- Prices closed below 9-day and 18-day EMA.
- MACD is easing in positive territory.

The soy oil prices are likely to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	659	652	669.6	677	684
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	SELL	Below 670	665	663	673

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jul
Exchange: MCX
Expiry: Jul 31st, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the prices.
- Prices closed above 9-day and 18-day EMA, supporting the gains in near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is heading upwards in positive territory.

The CPO prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Nov	519	513	526.3	534	539
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	SELL	Below 527	522	520	530

* Do not carry-forward the position next day.

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