

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Aug Expiry: Aug 18<sup>th</sup>, 2014

# **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 9D SMA and 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



## Strategy: Sell

Intraday Supports &	Resistances		S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	660.00	663.00	669.20	677.00	680.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 672	668	667	674.40

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: July Expiry: July 31<sup>th</sup>, 2014

### **CRUDE PALM OIL (CPO)**

## **Technical Commentary:**

- Candlestick chart pattern reflects losses in the market.
- Prices closed below 9-day SMA which supports the bears. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving in the neutral zone

The CPO prices are likely to feature range bound today.



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Intraday Supports & Resistances		<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Crude Palm Oil	MCX	July	513.00	516.00	524.40	530.00	533.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 526.50	523.00	522.00	528.60

<sup>\*</sup> Do not carry-forward the position next day.

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