

Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 9D SMA and 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	665.00	669.00	676.60	682.50	685.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 675	679	680	672.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	506.00	509.00	516.20	521.00	524.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Wait	-	-	-	-

* Do not carry-forward the position next day.

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