

Commodity: Refined Soybean Oil
Contract: Sept
Exchange: NCDEX
Expiry: Sept 18th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 9D SMA and 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-----------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Sept | 660.00 | 663.0 | 669.40 | 676.00 | 680.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Sept | Sell | Below 669 | 665 | 664 | 671.40 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|-----------|--------|--------|--------|
| Crude Palm Oil | MCX | Aug | 509.00 | 512.00 | 519.40 | 523.00 | 526.50 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Aug | Sell | Below 519 | 515 | 514 | 521.40 |

* Do not carry-forward the position next day.

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