

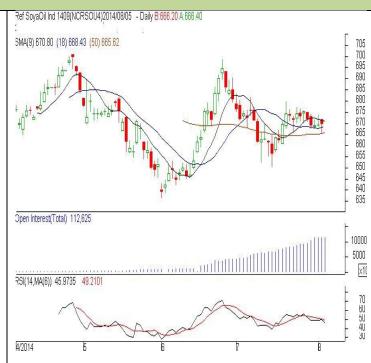
Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: Sept Expiry: Sept 18<sup>th</sup>, 2014

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 9D SMA and 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Sell

Intraday Supports & Resistances		<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Refined Soy Oil	NCDEX	Sept	660.00	663.0	669.40	676.00	680.00
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Sept	Sell	Below 669	665	664	671.40

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: August S0<sup>th</sup>, 2014

### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone

The CPO prices are likely to feature range bound today.



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Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2	
Crude Palm Oil	МСХ	Aug	509.00	512.00	519.40	523.00	526.50
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	Aug	Sell	Below 519	515	514	521.40

<sup>\*</sup> Do not carry-forward the position next day.

#### Disclaimer