

Commodity: Refined Soybean Oil
Contract: Sept

Exchange: NCDEX
Expiry: Sept 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 9D SMA and 18D EMA which support the bears. While, PVO analysis depicts short covering in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	652.50	655.00	661.20	667.50	670.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Sell	Below 663	660	659	664.80

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to weak tone today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	505.00	508.00	514.00	519.50	521.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 515	512.00	511.00	516.80

* Do not carry-forward the position next day.

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