

Commodity: Refined Soybean Oil
Contract: Sept

Exchange: NCDEX
Expiry: Sept 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- Prices closed below 9D SMA and 18D EMA which support the bears. While, PVO analysis depicts short build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	645.00	648.00	655.00	663.00	666.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	Above 653	656	657	651.20

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the market. However market may consolidate in the near term.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	482.50	485.00	492.40	498.00	501.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Buy	Above 492	494.50	495.00	490.50

* Do not carry-forward the position next day.

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