

Commodity: Refined Soybean Oil
Contract: Sept
Exchange: NCDEX
Expiry: Sept 18th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates weakness in the market. However, market may consolidate in the near term.
- Prices closed below 9D SMA and 18D EMA which support the bears. While, PVO analysis depicts short build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to weak movement.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|--------------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Sept | 615.50 | 618.50 | 626.20 | 633.00 | 636.50 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Sept | Sell | Below 626.50 | 623.50 | 623.00 | 628.30 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the market. However market may consolidate in the near term.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to weak tone today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|--------------|--------|--------|--------|
| Crude Palm Oil | MCX | Sept | 454.50 | 457.00 | 463.30 | 471.00 | 474.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Sept | Sell | Below 462.00 | 457.00 | 456.00 | 465 |

* Do not carry-forward the position next day.

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