

Commodity: Refined Soybean Oil  
Contract: Sept

Exchange: NCDEX  
Expiry: Sept 18<sup>th</sup>, 2014

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates weakness in the market. However, market may consolidate in the near term.
- Prices closed below 9D SMA and 18D EMA which support the bears.
- MACD histograms are in negative territory.
- Oscillator RSI is moving in oversold region.

*The soy oil prices are likely to feature weak movement.*

Ref SoyaOil Ind 1409(NCRSOU4)2014/08/25 - Dail  
D 612.30 H 623.00 L 605.40 C 621.45 V 88.520 I 78.505 +5.4 +0.88%  
EMA(9) 632.26 (18) 643.09



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	590	600	621.45	633.00	636.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	<b>Sell</b>	<618	608	605	624

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: September**
**Exchange: MCX**  
**Expiry: September 30<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern depicts overall downtrend in the market. However, market may consolidate in the near term.
- Prices closed below 9D SMA and 18D EMA which support the bears.
- MACD histograms are in negative territory.
- Oscillator RSI is moving in oversold region.

*The CPO prices are likely to feature range bound to weak tone today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	422	430	451.2	470.00	474.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	<b>Sell</b>	<449	442	440	453

\* Do not carry-forward the position next day

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