

Commodity: Refined Soybean Oil  
Contract: Sept

Exchange: NCDEX  
Expiry: Sept 18<sup>th</sup>, 2014

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates weakness in the market. However, market may consolidate in the near term.
- Prices closed below 9D SMA and 18D EMA which support the bears.
- MACD histograms are in negative territory.
- Oscillator RSI is moving in oversold region.

*The soy oil prices are likely to feature weak movement.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	590	600	619.1	633.00	636.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	<b>Sell</b>	<621	611	607	627

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: September**
**Exchange: MCX**  
**Expiry: September 30<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern depicts recovery in the market.
- Prices closed below 9D SMA and 18D EMA which support the bears.
- MACD histograms are in negative territory.
- Oscillator RSI is moving high in oversold region.

*The CPO prices are likely to be volatile on short term basis.*


**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	422	430	458.4	470.00	474.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Stay Away	--	--	--	--

\* Do not carry-forward the position next day

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