

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: 20th Oct, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- Prices closed below 9D SMA and 18D EMA which support the bears.
- MACD histograms are in negative territory.
- Oscillator RSI is moving in oversold region.

The soy oil prices are likely to feature weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	535	550	564.25	580	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	<566	559	557	570

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 31st, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern indicates weak tone in the market.
- Prices closed below 9D SMA and 18D EMA which support the bears.
- MACD histograms are in negative territory.
- Oscillator RSI is moving high in oversold region.

The CPO prices are likely to notice weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	395	400	423.7	445	455
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	<424	417	415	428

* Do not carry-forward the position next day

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