

Commodity: Refined Soybean Oil  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 18<sup>th</sup>, 2014

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates weakness in the market. However, market may consolidate in the near term.
- Prices closed below 9D SMA and 18D EMA which support the bears. While, PVO analysis depicts short covering in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways movement.*

Ref SoyaOil Ind 1410(NCRSOV4)2014/09/05 - Daily B:560.00 A:560.10

SMA(9) 564.51 (18) 577.86 (100) 577.86

RSI(14,MA(6)) 22.3747 17.5529

Open Interest(Total) 113,200

17/2014

0

0

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	549.50	552.00	557.90	564.50	567.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 556.30	559.50	560.00	554.40

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: September**
**Exchange: MCX**  
**Expiry: September 30<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market. Strong support noticed at 432 levels.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	427.00	430.00	436.00	442.50	445.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Buy	Above 433.00	436.50	437.00	430.90

\* Do not carry-forward the position next day.

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