

Commodity: Refined Soybean Oil
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market. However, market may consolidate in the near term.
- Prices closed below 9D SMA and 18D EMA which support the bears. While, PVO analysis depicts short covering in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to firm movement.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	555.00	559.00	566.25	573.50	575.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 567	571	572	564.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market. Strong support noticed at 420 levels.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	419.00	421.00	427.90	436.00	438.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 428.00	432	433	425.60

* Do not carry-forward the position next day.

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