

Commodity: Refined Soybean Oil
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.

Ref SoyaOil Ind 1410(NCRSOV4)2014/09/08 - Daily B:571.00 A:571.15
 O:572.00 H:575.40 L:568.15 C:571.00 V:67,100 I:110,525 +4.75 +0.84%
 SMA(9):564.32 (18):575.95 (100):575.95


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	560.00	563.50	569.95	578.00	581.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 569.50	565	564	572.20

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market. Strong support noticed at 420 levels.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	418.00	421.00	427.80	436.00	438.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 429	425	424	431.40

* Do not carry-forward the position next day.

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