

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Oct Expiry: Oct 18<sup>th</sup>, 2014

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates gains in the market.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to firm movement.



## Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2				
Refined Soy Oil	NCDEX	Oct	595.00	598.00	605.60	611.50	613.80				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Refined Soy Oil	NCDEX	Oct	Buy	Above 605	609.00	609.50	602.60				

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: October 30<sup>th</sup>, 2014

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects gains in the market.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Oct	447.00	449.00	455.80	462.50	464.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 454.00	456.50	457.00	452.50

<sup>\*</sup> Do not carry-forward the position next day.

#### Disclaimer