

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Oct Expiry: Oct 18th, 2014

REFINED SOYBEAN OIL (RSBO) Ref SoyaOil Ind 1410(NCRSOV4)2014/09/22 - Daily B:590.90 A:591.00 **Technical Commentary:** SMA(9) 589.04 (18) 576.34 (100) 576.34 660 650 Candlestick chart pattern indicates 640 consolidation in the market. 630 Prices closed above 18D EMA which 620 support the bulls. While, PVO analysis 610 depicts long build up in the market. 600 590 Oscillator RSI is moving near neutral zone. 580 570 The soy oil prices are likely to feature 560 sideways movement. 550 RSI(14,MA(6)) 51.8287 57.9681 60 10 Open Interest(Total) 93,485 10000 5000 x11 **Strategy: Wait** PCP **Intraday Supports & Resistances S2** R2 **S1** R1 Refined Soy Oil NCDEX Oct 588.50 591.00 597.40 605.00 608.00 **Intraday Trade Call** Call **Entry T1 T2** SL Refined Soy Oil NCDEX Oct Wait -

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: October 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	440.00	442.50	449.40	456.50	459.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 448.00	444	443	450.40

^{*} Do not carry-forward the position next day.

Disclaimer