

Commodity: Refined Soybean Oil  
Contract: Nov.

Exchange: NCDEX  
Expiry: Nov. 18<sup>th</sup>, 2014

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways to weak movement.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov.	580.00	582.50	590.25	599.00	602.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov.	<b>Sell</b>	Below 593.00	590.00	589.00	594.80

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects gains in the market.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts long build up in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound to firm tone today.*


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	451.00	454.00	461.10	468.00	471.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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