

Commodity: Refined Soybean Oil
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- Prices closed below 9-day EMA which support the bears.
- RSI and stochastic are easing in neutral region.
- MACD is falling in positive zone.

The soy oil prices are likely to feature losses on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov.	572	563	589.5	601	614
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov.	Sell	Below 590	585	583	593

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects indecision in the market.
- Prices closed below 9-day and 18-day EMA which supports the bears.
- RSI and stochastic are falling in neutral region.

The CPO prices are likely to feature range bound movement with weak bias on Friday.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	434.8	442	455.4	463.4	471.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 457.0	453	452	459.40

* Do not carry-forward the position next day.

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