

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Nov. Expiry: Nov. 18<sup>th</sup>, 2014

## **REFINED SOYBEAN OIL (RSBO)** Ret SoyaOil Ind 1411(NCRSOX4)2014/10/13 - Daily B:581,15 A:581.40 **Technical Commentary:** SMA(9) 590.39 (18) 588.78 (100) 588.78 660 650 640 Candlestick chart pattern indicates 630 consolidation in the market. 620 Prices closed below 18D EMA which 610 60C 59C support the bears. While, PVO analysis depicts short build up in the market. 580 Oscillator RSI is moving near neutral zone. 570 560 The soy oil prices are likely to feature 550 540 sideways to weak movement. RSI(14,MA(6)) 46.0311 52.2343 60 10 Open Interest(Total) 114,695 10001 5000 x1 Strategy: Sell **PCP Intraday Supports & Resistances S2 S1** R1 R2 Refined Soy Oil **NCDEX** Nov. 571.50 575.50 583.95 590.00 593.00 **Intraday Trade Call** Call Entry **T1 T2** SL

Below 584.00

579.50

579.00

586.70

NCDEX

Nov.

Sell

Refined Soy Oil

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: October 30<sup>th</sup>, 2014

## **CRUDE PALM OIL (CPO)**

## **Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone

The CPO prices are likely to feature range bound to weak tone today.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Oct	441.50	446.00	451.80	458.00	462.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 452	448.50	448.00	454.10

<sup>\*</sup> Do not carry-forward the position next day.

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