

Commodity: Refined Soybean Oil  
Contract: Nov.

Exchange: NCDEX  
Expiry: Nov. 18<sup>th</sup>, 2014

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts short covering in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways to weak movement.*



#### Strategy: Sell

| Intraday Supports & Resistances |       |      | S2          | S1           | PCP    | R1     | R2     |
|---------------------------------|-------|------|-------------|--------------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | Nov. | 565.00      | 569.50       | 576.10 | 582.00 | 585.50 |
| Intraday Trade Call             |       |      | Call        | Entry        | T1     | T2     | SL     |
| Refined Soy Oil                 | NCDEX | Nov. | <b>Sell</b> | Below 577.00 | 573.00 | 572.00 | 579.40 |

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Nov.

Exchange: MCX  
Expiry: Nov 30<sup>th</sup>, 2014

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound today.*



#### Strategy: Sell

| Intraday Supports & Resistances |     |     | S2          | S1           | PCP    | R1     | R2     |
|---------------------------------|-----|-----|-------------|--------------|--------|--------|--------|
| Crude Palm Oil                  | MCX | Nov | 435.80      | 439.00       | 446.30 | 452.50 | 455.00 |
| Intraday Trade Call             |     |     | Call        | Entry        | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | Nov | <b>Sell</b> | Below 446.80 | 443.50 | 442.50 | 448.75 |

\* Do not carry-forward the position next day.

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