

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Nov. Expiry: Nov. 18<sup>th</sup>, 2014

# **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to firm movement.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov.	564.00	568.00	576.55	582.00	586.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov.	Buy	Above 576.50	580.00	581.00	574.40

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX Contract: Nov. Expiry: Nov 30<sup>th</sup>, 2014

#### **CRUDE PALM OIL (CPO)** CPO-MCX 1411(MXCPOX4)2014/10/22 - Daily B:444.00 A:444.40 **Technical Commentary:** SMA(9) 446.53 (18) 451.94 SMA(50) 444.90 480 475 470 Candlestick chart pattern reflects 465 consolidation in the market. 460 Prices closed below 18-day SMA which 455 supports the bears. PVO analysis depicts 450 consolidation in the market. 445 Oscillator RSI is moving in the neutral 440 435 430 425 The CPO prices are likely to feature range RSI(14,MA(21)) 43.5687 50.5353 bound to firm tone today. 55 45 35 25 15 Open Interest(Total) 3,830 3000 2000 1000 Strategy: Buy **S2 S1 PCP** R2 **Intraday Supports & Resistances** R1 Crude Palm Oil MCX Nov 432.00 435.60 442.50 448.00 452.00

Call

**Buv** 

Nov

**Entry** 

Above 442.50

**T1** 

445.50

T2

446.00

SL

440.70

MCX

**Intraday Trade Call** 

Crude Palm Oil

### Disclaimer

<sup>\*</sup> Do not carry-forward the position next day.