

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Nov. Expiry: Nov. 18<sup>th</sup>, 2014

# REFINED SOYBEAN OIL (RSBO)

### **Technical Commentary:**

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to firm movement.



## **Strategy: Buy**

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov.	574.00	577.00	585.45	587.50	590.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov.	Buy	Above 584	588.50	589.25	581.30

<sup>\*</sup> Do not carry-forward the position next day.



**Commodity: Crude Palm Oil Exchange: MCX Expiry: Nov 30<sup>th</sup>, 2014** Contract: Nov.

#### **CRUDE PALM OIL (CPO)** CPO-MCX 1411(MXCPOX4)2014/10/28 - Daily B:449.00 A:449.10 **Technical Commentary:** SMA(9) 445.93 (18) 449.47 SMA(50) 443.83 471 Candlestick chart pattern reflects 466 consolidation in the market. 461 Prices closed below 18-day SMA which 456 supports the bears. PVO analysis depicts 451 consolidation in the market. Oscillator RSI is moving in the neutral 446 zone. 441 436 The CPO prices are likely to feature range 431 bound to firm tone today. RSI(14,MA(21)) 50.1892 49.5109 55 45 35 25 Open Interest(Total) 3,154 4000 3000 2000 1000 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 Crude Palm Oil MCX Nov 438.00 441.00 446.60 456.00 458.50 **Intraday Trade Call** Call **T1 T2** SL Entry Crude Palm Oil MCX Nov Above 446 449.50 450.00 443.90

Buy

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<sup>\*</sup> Do not carry-forward the position next day.